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ACTS AS EXECUTOR AND TRUSTEE

TRUST CO. 358 Fifth Ave., Cor. 34th St. 66 Bway. 100 W. 125 St. 3 Ave. & 148 St.

Capital and Surplus, \$1,400,000

Astor Trust Co.

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EDWARD T. PERINE, President. F. C. KICHARDSON, Sec. and Treas.

LOST-United States Steel Corporation Common Stock Certificate No. 136,053 for fifty shares in the name of JULIA DE CASSAGNAC. Notice hereby given to show cause why duplicate should t be issued. JOHN MUNROE & CO., 30 Pine

THE HAZELHURST NATIONAL BANK, located at Hazelburst, in the State of Pennsylvania, is closing its affairs. All note holders and other creditors of the association are therefore hereby notified to present the notes and other claims for payment.

May 28th 1908.

C. E. STIMMEL, Cashier.

U. S. Steel common stock certificates Nos. Pi50999 and F160725 for fitty shares each in name Pierre La Pierre. Notify CHARLES HEAD & CO., 17 Broad st., N. Y. City.

FINANCIAL AND COMMERCIAL.

THURSDAY, July 2. For a parallel for the dulness that was witnessed to-day in the security market search has to go back to the early days of March, 1904, when on two or three occasions in near succession the daily volume of Stock Exchange transactions varied between 70,000 and 80,000 shares. The smallest volume of trading previous to to-day since the first of the year was on June 11, when 148,200 shares were bought and sold. Today but 101,500 shares were dealt in, of which 59,000 shares were turned over in the first hour of business alone, so that the utter lethargy of the market in the succeeding time may be imagined. In Pennsylvania stock, for instance, not a single transaction was made until just before 2 o'clock in the afternoon, while in other prominent issues the dealings amounted only to a few hundred shares. In the greater number of stocks there seemed to be almost no fluctuations during the day in the quoted price, and net changes at the close were at a minimum. In the main the highest quotations of the day in stocks were made shortly after the opening of business, the market then entirely flattening out, but maintaining at all times its steadiness and firmness of undertone. To an even greater extent than yesterday, however, the market for bonds stood out in comparison with that for stocks not so much in point of strength as in activity, and the total transactions in bonds were ndeed largely in excess of those in stocks, very unusual occurrence. The dealings n bonds were at prices that evinced an advancing tendency, but their main characteristic was the miscellaneous and well distributed character of the issues dealt in. The United States sinking fund 5s were again strikingly firm, attesting with great definiteness that no very large quantity of the bonds was offering for sale and that any really determined buying movement in them would advance their price with considerable rapidity. All the Interborough-Metropolitan issues, not only in the bond and stock market, again moved up, chiefly, no doubt, because of the lopping off of one after the other of the unprofitable leases of subsidiary lines formerly made by the parent organization. Other bonds in which dealings were relatively numerous were the New York City 41/28, Union Pacific 4s, Oregon Short Line 4s and the new 4 per cent. issue There were of course few distinct market

of the Pennsylvania. nfluences which developed during the day, or if there were any no attention was paid to them. All the foreign national banks reported in their weekly statements of condition heavily reduced proportions of reserve held against liabilities, as they invariably do immediately following the midyearly financial settlements. Money is always temporarily withdrawn from circulation at such times, but returns quickly to the old places of deposit, and it is still considered extremely likely that the Bank of England's discount rate can be held but little longer at its present figure of 21/2 per cent. Discounts in the open London market to-day were down to the abnormally low figure of 11/6 per cent., while in Berlin open market discounts fell nearly 1 per cent. A semi-official statement that the Secretary of the Treasury would within a short time make a call on the banks for the return of \$50,000,000 of national deposits in connection with the Government payments due on August 1 was unregarded. and the taking away of this sum will probably not exercise the slightest strengthening influence upon current money market rates. Estimates as published to-day of the bank statement which will appear to-morrow afternoon, in view of the Saturday holiday, were for a cash gain by the banks of between \$1,500,000 and \$3,500,000. The Union Pacific and Southern Pacific statements of May earnings as they were given out this afternoon were by no means unimportant because of the remarkable power particularly exhibited in the case of these two great railway organizations of decreasing their operating expenses. The Union Pacific showed a net decrease in May of \$68,000, as against a gross decrease of \$1,100,000, while the Southern Pacific similarly cut its gross decrease of \$2,000,000 to \$453,000. Another development of the day that was very interesting was the publication of the circular letter of the great mercantile establishment of Marshall Field & Co. recently addressed to their correspondents stating it as the opinion of the house that the price of print cloths and other staples in the cotton goods trade had touched their lowest point and that an advance in list prices for them might be expected soon. As the firm in question has always been one of the first to discern impending movements either one way or the other in the dry goods trade

the ground thus taken by it is full of sig-CLOSING PRICES OF UNITED STATES BONDS.

Hid. Asked.
U.S. 2s. c. 104 105 3s small... 1004 Asked.
U.S. 2s. c. 104 - 4s reg.... 1213 12214 12214 1s coup... 10034 10134 Pan 2s... 103 Am Cot Oil p. 80 90 MK&T..... 27 Am Express. 185 200 MK&Tpf... 58% RAILROAD AND OTHER BONDS. AmerCot Oil 41/48 | Erle prior lien 48 | Norfolk & W 48 | 1000 ... 9178 | Amer Hide& L68 | 6000 ... 81 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 82 | 6000 ... 2000... 8814 Bkn Rap Trev 4s 4000... 7 1 1a 2000... 7 1 1 5000... 7 1 1a 10000... 7 1 14 Bkn Un Gas 1st 1000... 10 2 34

Am H & L pf 18 Nash C & S L. 110 Am Linsced. . 834 Nat Ets Co pf. 115 11614 Nat Lead ... 65% Nat Lead pf. 91% Am Loco.... N J Central . 190 Am Malt Crp 5 Am Smelt'g . 76% 7614 N Y Central .. 10334 104 Am Steel Pot 7 8 NYCASIL 1 p 87 NYCASIL 2 p 68 1154 NY NH & H .. 125 117 Am Sugar ... 125 11614 Nor & West .. 6844 Am T& T 116 90 Nor & West p 70 80 24 Nor Pacific...136% 136% 42 Ont & West. 40% 82 Pacific Coast. 74 92% Pac Coast 1 p 75 Anaconda. .. 41% AtT&SFpt 90 Pac Coast 2 p 75 86% Pacific Mail.. 2434 balt & Ohlo .. 86 26 Penna RR....12014 3 Peo G L & C.. 92 Batopilas M 234 Beth Steel .. 13 Beth Steel pt 40 Pitisburg Cp 41 Butt rick 21 PCC&StL pf., 90 Can Pac..... 15974 16014 P Steel C pf., 83 84 | Ry St Spg 3514 Cen L'ther p. 9214 Ry St Spg pl. 93 2516 Reading 113% 113% Chi & Alton., 24% | 1000...1 0 234 | 50000.... 0 7 | 5 | 1000.... 10 234 | 1000.... 10 234 | 1000.... 10 234 | 1000.... 10 234 | 1000.... 10 234 | 1000.... 10 234 | 1000.... 10 234 | 1000.... 10 234 | 1000.... 10 234 | 1000.... 10 234 | 1000.... 10 234 | 1000.... 10 234 | 1000.... 10 234 | 1000.... 10 234 | 1000.... 10 234 | 1000.... 10 234 | 1000.... 10 234 | 1000.... 10 234 | 1000.... 10 234 | 1000.... 10 234 | 1000.... 10 234 | 1000.... 10 234 | 1000.... 10 234 | 1000.... 10 234 | 1000.... 10 234 | 1000.... 10 234 | 1000.... 10 234 | 1000.... 10 234 | 1000.... 10 234 | 1000.... 10 234 | 1000.... 10 234 | 1000.... 10 234 | 1000.... 10 234 | 1000.... 10 234 | 1000.... 10 234 | 1000.... 10 234 | 1000.... 10 234 | 1000.... 10 234 | 1000.... 10 234 | 1000.... 10 234 | 1000.... 10 234 | 1000.... 10 234 | 1000.... 10 234 | 1000.... 10 234 | 1000.... 10 234 | 1000.... 10 234 | 1000.... 10 234 | 1000.... 10 234 | 1000.... 10 234 | 1000.... 10 234 | 1000.... 10 234 | 1000.... 10 234 | 1000.... 10 234 | 1000.... 10 234 | 1000.... 10 234 | 1000.... 10 234 | 1000.... 10 234 | 1000.... 10 234 | 1000.... 10 234 | 1000.... 10 234 | 1000.... 10 234 | 1000.... 10 234 | 1000.... 10 234 | 1000.... 10 234 | 1000.... 10 234 | 1000.... 10 234 | 1000.... 10 234 | 1000.... 10 234 | 1000.... 10 234 | 1000.... 10 234 | 1000.... 10 234 | 1000.... 10 234 | 1000.... 10 234 | 1000.... 10 234 | 1000.... 10 234 | 1000.... 10 234 | 1000.... 10 234 | 1000.... 10 234 | 1000.... 10 234 | 1000.... 10 234 | 1000.... 10 234 | 1000.... 10 234 | 1000.... 10 234 | 1000.... 10 234 | 1000.... 10 234 | 1000.... 10 234 | 1000.... 10 234 | 1000.... 10 234 | 1000.... 10 234 | 1000.... 10 234 | 1000.... 10 234 | 1000.... 10 234 | 1000.... 10 234 | 1000.... 10 234 | 1000.... 10 234 | 1000.... 10 234 | 1000.... 10 234 | 1000.... 10 234 | 1000.... 10 234 | 1000.... 10 234 | 1000.... 10 234 | 1000.... 10 234 | 1000.... 10 234 | 1000.... 10 234 | 1000.... 10 234 | 1000.... 10 234 | 1000.... 10 234 | 1000.... 10 234 | 1000.... 10 234 | 1000.... 10 234 | 1000.... 10 234 | 1000.... Chi Gt West . 634 634 Read 2d pf ... 82 814 Rep Steel pf., 6614 15114 Rock Isld pf., 2914 CM & St P pf. 149 15116 St L & S F 1 p 42 314 St L & S F 2 p 25 13 St L S W 16 54 St L S W pf... 2814 St P & Om 130 2714 So Pacific ... 26 114 So Pacific pf.11614 117 Southern Ry. 16% So Ry pf.... 43% Fenn Cop.... 25% Texas Pac... 23 Third Av RR. 30 TS: LA W ... 1914 TSt LAWpf 414 Twin City.... 871/2 Un Bag & P.. —

18ked. B4d. A 84)4 Un Pacific. . . . 14894 13 Un Pac pf. . . . 8214 12 Union Ry Inv 80 1994 Un Ry Inv p. 3694 8514 Un Cigar pf. . 90 2494 US C I Pipe. 21 Dis Secur... 284 L884 A ... 1134 DSS&Apf.. 1976 Fed M & Spt. 75 US Express. 70 Gen Blee Co. 181 184 US Rity & Im 66 Gt North pf. . 18116 18134 US Red & R., 9 Harvester et. \$514 US Rubber .. 2414 Hock V reets. 84 U S Rub 2 pf. 5844 U S Steel 38 U S Steel pf., 19316 Illinois Cent. 12814 11% Utah Copper, 33% Int-B Met pf. 3014 3094 Va-Car..... 2214 Int Paper 10 Wabash 1114 1154 Wabash pf... 22 2254 Wells-F Exp. 250 305 Int Paper pf. 54 lat Pump 2216 lat Pump pt. 7616 lows Cont of 12 West Un Tel As West'house.. 53% Wheel & L B. 6 Kan Otty So . 22% KanCityffe pf \$3% Lake B & W., 13 L E & W pf... 36 48 Wal Elpf. 7 Long Island. 30 40 Wis Central.. 1616 Lou & Nash., 10416 10496 Wis Cent pf.. 30 THE CURB MARKET.

The insignificant volume of trading in curb securities to-day attracted little attention and the market was on the whole a very stupid affair. There was, however, a slight show of activity in Greene Cananea, accompanied by a moderate rise, which was lost later on in the day. There were light dealings also in Miami Copper at 7 to 7½ and Micmac Gold at 2½ to 2½. Tonopah Mining sold up to 7½ and in the bond market there were transactions in the Consolidated Steamship 4s at 9½ and 10. Transactions in detail in the market to-day were as follows:

Open-High-Low- Clos-RAILROAD AND OTHER SHARES. Soles. est. 2200 Allis Chat., 1119 550 Allis Ch p. 355g 3700 Amai Cop. 661g 100 Am Can pf. 5434 3519- 18 5434 0434 100 Am H&Lp. 18 260 Am Ice Sec. 2678 2678 1100 Am Loco ... 48 4714 4712-14 325 Am Loco p. 10134 10114 10134+ 12 325 Am Loco p. 10154 10. 2630 Am Smelt. 7612 7614 7612 2630 Am Smelt. 10012 100 100 100 Am Writing Pap pf. 20 20 1800 Bay State Gas..... 15-16 15-16 310 British Col Cop..... 434 434 500 Butte New York.... 2 214 200 Am StFcts p 3634 3634 3634+ 34 150 Am Tel C... 6412 6412 6412- 12 500 Butte New York ... 2 236 25500 Cobalt Central 8536 36 600 Con Arizona 18 13 500 Dolores Ltd...... 634 634 100 Furnace Creek Co....14 .14 700 Batopilas. 278 234 276— 18 2100 Bkn R T... 4838 4734 48 + 14 220 Can Pac... 160 15912 15912— 12 400 Ches & O... 3978 3934 3978-100 Chi & N W.15112 15112 15112 3978- 18

200 Col South. 31

100 Distill Sec. 34

130 Homestake 76

4013 Ill Cent rts. 358 100 Int Pap p.. 55

100 Int Power. 31

500 Int pump p 77

2600 Inter-Met. 12 2300 Inter-Met p 3078

400 Mex Cent ot 1514

200 M K & Tex. 2714

180 Mo Pac 48

1100 Newhouse . 51a

100 NY Air Br. 6618

500 Rock Isld. 1 558 950 Rock I pf. . 2958

200 Sloss-S pf., 98

200 Sou Pac p.. 1 17

200 Sou Ry Co., 1678

100 Tenn Cop., 3614

100 Tex Pac.... 2338 120 Third Av R 3178

200 Tol StL &W 2012 20

200 US Rub 1 p. 9318 93

1328 US Steel p.. 10314 103

Bid. Asked.1

Amal Copper 65% C5% Marine

Allis Ch'im'rs 1114 1114 dackaj pf... 63 Allis Ch pf... 3514 3596 Manhattan...134

Adams F.zn. .17114 195

Am Can.....

Am Can pt ... 54%

ATT C & F ... 3374

Am Cot Oll. 3014

31 00 Sou Pac

200 Minn St L., 2714 27

100 Dul S S & A. 1119 1119

700 Erie...... 1938 1918 210 Erie 1 pf. .. 3412 3414 100 Erie 2 pf. .. 2438 2438 100 Fed Sug pf. 9534 9534

139 Mackay p., 65 65 65 200 Manhat'n., 136 136 136

180 Mo Pac.... 48 48 48 — 3g 100 Nat Bis pf. 116 116 116 + 13g 200 Nat Lead... 651g 653g 653g— 14 100 Nat Lead pf 991g 991g 991g

248 N Y Cent... 10334 10319 10319 - 58 100 Nor & W... 6912 6919 6919+ 12

1900 Nor Pac.... 137 13634 13634 100 No Prets... 12412 12412 12412-

900 Ont & Wes. 4034 4038 4038— 100 Ont Silv... 434 434 434— 200 Penn RR....12034 12019 12034+

26500 Reading 1 1 418 11338 11319+ 18

8658

200 TolSL&W p 4412 4412 4412

14003 Un Pac..... 146 14514 14519+ 14 250 US CI Pipe 2119 21 21

120 US CI P p., 6578 5578 5578+ 3, 200 US R & Im. 46 46 46 + 1,

200 Utah Cop.. 3314 3318 3314-18 200 Wabash pf. 22 22 22 - 80

900 West'h'se., 54 5334 54 +

CLOSING PRICES.

5 Mex Cent ct .. --

3434 M & St L pf 60

20% MSP&SSM pi134

Total sales of stocks 101.500 shares

9000 US Stepl ... 3818 3778 3818+

151₂ 293₈

1634

2339

117

31 31

55

1478

85

1478- 38 2714+ 14

27 - 19

48 - 36

2958+ 18

98 +212

1634- 12

2338+ 18

2019+114

561g-

1119 1108

 500 Greene Gold-Sti pr. 13-16
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700 Nipisaing Mines Co. 7 ... 7½
100 Nevada Smelt & M. ... 7½ ... 7½
200 Nerada Con Min. ... 11½ ... 11½
200 Orphan Copper ... 3½ ... 3½
500 Silver Queen ... 1.05 ... 1.05
420 Sup & Pittsburg ... 12½ ... 12½
3 Standard Oil ... 6004 ... 6004 248+ 84 9 534- 18 100 Gen Elec. ... 13012 13012 13012—312 1250 Gt Nor pf., 13138 13118 13114—18 1100 Harvster cp10278 102 10278+118 3 Standard Oll 800 111 Central.. 12919 12858 12858-114 : 1g- 1g 800 Tramp Con.......1414 .15 2000 Tintic Company.... 600 Tonopah Mining.... 7% 31 +2 65 + 12

3000 Am Writ P 8s exc,.. 84 2000 Am S F deb 4s w 1... 50 104000 Consolidated SS 4s., 914 3000 Nat Ry of M 4s w 1., 84 12000 Nat Ry of M 414s w 1 92 2000 N Ry of M 4148 ctfs. 93 6000 Tidewater 6s notes., 9814

CURB STOCKS CLOSING.

11/2 19/2 19 21 Am Writing Paper...... Am Writing Paper pf..... . 194 294 Central Foundry pf .. Dominion Copper..... Giroux Copper..... 314 Guggenheim Ex..... Havana Totacco pf...... International Sait Micmac Mining..... Nevada Con Mining...... 11% 1174 Nipissing Mining.....

Otts Elevator Co pf. 89 Standard Ott Allis Chalmers 5s ... Am Steel Foundry deb 4s . 48 Nat Ry of Mex 45s w 1 91 Tidewater 6s notes w 1 98

PHILADELPHIA QUOTATIONS. Am Cement... 33 3 34 4 Am Rys... 44 44 3 Beil Tel Pa... 100 190 5 Camp Steel... 311 2 2 Con Trac N J... 9 7 Elec Co of Am 10 4 18 4 Elec Stor Bat... 30 32 Fairm' Fly 1... 64 7 4 Gen Asphalt 4 5 G Asphals pf. 211 2 13 Hunt Sm P & C. 8 10 110 Int Sm P & C. 8 10 Ind St Ry... 100 110 Int Sm P & C. 8 10 Lake Sup Inc... 25 30 Lehigh N St... 87 6 86 Lh & N tr cf... 87 6 86 LV Asiley RR... 90 60 Pa Steel... 96 67

CHICAGO CLOSING QUOTATIONS. ### Bid. Asked.
Am Can Co... 4½ 5
Am CanCo pt 54½ 55½ Met W S El. ... 16
Am Rad pt ... 116 126
Box Board ... 126
Box Board pt 4½ 54
City Raliway.168 177

Bid. Asked.
Dlamond M... 130 131
Met W S El. ... 16
Nat Biscuit... 85 84
Nat Biscuit... 85 84
Nat Biscuit... 85 84
South Side El 82 55
City Raliway.168 177
Street's S Cr... 28½ 29

DIVIDEND DECLARATIONS. Company and Term.
United States Cast Iron Pipe
and Foundry, quarterly.
pfd
National Licorice, semi-an-

Net earnings...... \$2,267,264 Dec. \$95,356 com 2 July 10 SUB-TREASURY STATEMENT. Reikus and Des Moines
Railway pfd
United States Rubber, quarterly lat pfd 114 Aug. Paid by Sub-Treasury to banks...........
Paid by banks to Sub-Treasury..... Gain to banks on day's transactions.... 8 July July 10

THE BOSTON MARKET. Boston, July 2.—The same dull and uninteresting market continues in the copper shares market. The undertone, however, is strong and prices hold steady. What little trading there was was principally in Amalgamated, Greene Cananea and Parrott. The industrials and rails were dull.

North Butte Oscoola Parrot Shannon S Superior 1 Trinity O United Copper 15 U S Smelter 50 Utah Copper 50 Utah Copper 50 Utah Consolid 5 Victoria. MISCELLANBOUS

MISCRLLANBOUS.

15 American Pneu. 584 6
189 Amer Tel & Tel. 11614 11614 1
6 Cumberland Tel. 10714 10714 1
10 Edison Electric. 209 209 1
25 Mass Gas. 5284 5284 5284 1
34 Mass Gas. 5284 5284 1
35 New England Tel. 11224 11214 1
40 Pullman. 159 159 15 5eattle Electric pf. 93 93 1
57 Swift & Co. 10014 10074 1
420 United Shoe M. 53 5386 1
169 United Shoe M pf. 28 28 10 United Fruit. 142 142 1
CURB STOCKS, CLOSING PRICES.

MONEY AND EXCHANGE.

Money on call on the Stock Exchange today loaned at 1 and 1½ per cent. and closed
at 1 per cent. The ruling rate was 1½ per
cent. The time money market continues
very dull. Rates were the same as yesterday, at 2 per cent. for sixty days, 2½ to 2½
per cent. for ninety days, 2½ to 3 per cent.
for four months, 3½ per cent. for five months,
3½ per cent. for six months and 3¾ and 4
per cent. for seven, eight and nine months.
Commercial paper was quoted at 3½ to 4½
per cent. for prime single names and bills
receivable; other names, 5 per cent.
Sterling exchange was very quiet to-day.

per cent. for prime single names and bills receivable; other names, 5 per cent.

Sterling exchange was very quiet to-day, with rates virtually unchanged. The market closed at 4.8555\(\alpha\) 4.865\(\frac{6}{6}\) for is sity days, 4.860\(\alpha\) 6.75\(\frac{6}{6}\) for demand bills and 4.8710\(\alpha\) 4.8715 for cables. Francs were quoted at 5.15\(\alpha\) less 3-64\(\alpha\) 5.15\(\alpha\) and 4.8715 for cables. Francs were quoted at 5.15\(\alpha\) less 3-64\(\alpha\) 5.15\(\alpha\) also 1-16\(\alpha\) 5.17\(\alpha\); reichsmarks, 85\(\alpha\) less 1-84\(\alpha\) 95\(\alpha\) less 1-84\(\alpha\) 95\(\alpha\) less 1-84\(\alpha\) 1-85\(\alpha\) olds ount. Chicago-20c. premium. Domestic exchange on New York: Boston-18 2-3c. discount. Chicago-20c. premium. Charleston-Buying, 50c. discount; selling, 1-10c. premium. Montreal-81\(\alpha\) count. New Orleans-Commercial, 50c. discount; banks, \$1\(\alpha\) premium. St. Paul-80c. premium. Nan Francisco-\$1.25\(\alpha\) premium. Sc. premium. San Francisco-\$1.25\(\alpha\) premium.

Money in London, \(\frac{1}{2}\) all per cent. Rate of discount in the open market for short and three months bills, 13-16\(\alpha\) 19\(\alpha\) per cent. Consols closed at 87\(\frac{1}{2}\) for money and 88 for the account. The minimum rate of discount of the Bank of England was left unchanged to-day at 2\(\frac{1}{2}\) per cent, the rate established May 28 last. The weekly statement of the bank shows the following changes: Total reserve decreased \(\alpha\), 209,000; circulation increased \(\alpha\), 209,000; buillion decreased \(\alpha\), 209,000; other deposits increased \(\alpha\), 209,000; public deposits decreased \(\alpha\), 209,000; Dublic deposits decreased \(\alpha\), 209,000; Dublic deposits decreased \(\alpha\), 209,000; other deposits increased \(\alpha\), 209,000; public deposits decreased \(\alpha\), 209,000; other deposits increased \(\alpha\), 209,000; public deposits decreased \(\alpha\), 209,000; other deposits increased \(\alpha\), 209,000; public deposits decreased \(\alp

the closing price of 3 per cent. rentes at 95 francs 10% centimes. Private rate of discount, 1% per cent. Exchange on London 25 francs 12% centimes. The weekly statement of the Bank of France shows the following changes: Notes in circulation increased 180,025,000 francs; treasury deposits decreased 99,350,000 francs; general deposits increased 33,275,000 francs; gold on hand decreased 34,275,000 francs; silver on hand decreased 3,425,000 francs; silver on hand decreased 218,075,000 francs; advances increased 14,625,000 francs. Berlin quoted exchange on London at 20 marks 38% pfgs. Private rate of discount, 2% per cent. The weekly statement of the Imperial Bank of Germany shows a decrease of 115,443,000 marks in cash on hand. New York Clearing House statement: Exchanges, \$440,527,497; balances, \$29,388,324; Sub-Treasury debit balance, \$1,645,355. Commercial price of bar silver in New York, 53%c. Silver in London, 24 13-16d. Mexican silver dollars were quoted at 48c.

RAILROAD EARNINGS. The Southern Pacific Company reports for May:

Net revenues....... \$2,877,421 Dec. \$453,203

\$32,333,831 Dec \$7,884,737 Net revenues..... PACIFIC. Net revenues \$2,768,802 Dec. \$68,276 From July 1: Gross revenues..... Op. exp. and taxes..... \$28,940,593 Dec \$2,407,341 MISSOURI, KANSAS AND TEXAS. The Missouri, Kansas and Texas Rallway Com-1908. Changes. \$1,485,856 Dec. \$786,486 1,248,868 Dec. 197,779 Gross earnings...... Operating expenses...... . \$6,582,242 Dec. \$2,176,120 6,923,929 Dec. 1,996,812 ... 1,028,716 Dec. 2,455,297 Net earnings..... Total income... Surplus after charges... CHESAPEAKE AND OHIO. The Chesapeake and Ohio Railway Company eports for May: Total operating revenue.. \$1.817.629 Dec. \$673.809 Operating expenses...... 1,180,892 Dec. \$65.077 Net operating revenue.. \$638,737 Dec. \$208,232 From July 1:
Total operating revenue..\$23,919.847 Inc. \$553.867
Operating expenses...... 15,829,036 Inc. 699,701 Net operating revenue., \$8,090,811 Dec. \$146,034 CHICAGO AND ALTON. The Chicago and Alton Railroad Company re-| 1908 | Changes | 1908 | Changes | 1908 | Changes | 1908 | Changes | 1908 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 19 Net operating revenue. \$357,625 Inc. \$19,568 From July 1: Operating revenue...... \$11.131,716 Dec. \$507,588 Operating expenses...... 7.059,303 Dec. 142,843 Net operating revenue, \$4,072,413 Dec. \$364,740 NEW YORK, ONTARIO AND WESTERN.
The New York, Ontario and Western Railway
Company reports for May:

Net earnings..... \$252,159 Inc. \$37,584

WEDNESDAY.

SINCE PRIDAY LAST.

We Own and Offer

First Mortgage Long Term Railroad Bonds ... 4 % to 51% Electric Railroad Long Term Bonds 5 % to 6 % Equipment Bonds......43% to 54% Municipal Bonds 4 % to 41%

For particulars send for circular No. 624

Guaranty Trust Company

ESTABLISHED 1864 Capital.....\$2,000,000 Surplus...... 6,000,000

33 Lombard Street, E. C., London

28 Nassau Street, - New York

THE GRAIN MARKETS.

American-Pinance and Becurities Co Prices Up-Further Rains Southwest-Better Cash Demand-General Buying. **INVESTMENTS**

Wheat closed higher on further rains in Kansas and other parts of the Southwest where harvesting is in progress, bullish crop advices, reports of a better cash demand and general buying. Patten interests were understood to be covering. Shorts covered freely early in the day or further Southwestern rains. Some contend

that the precipitation is doing no particular damage, but they certainly are delaying harvesting and threshing. Besides, the offerings of new wheat are disappointingly small. It had been assumed by many that the farmer would dispose of the wheat as soon as it was ready for marketing. Apparently such is not his intention.

Armour brokers were good buyers, sup-posedly against cash sales. Chicago advices reported that 360,000 bush. No. 2 hard wheat had been sold for export and to domestic mills, cleaning up the stock of that grade there. Further showers were predicted for the Southwest. Finley Barrell & Co., Partridge, Harris, Logan and Pringle were buyers. Liverpool advanced % to 1%d.; Paris, % to %c.: Berlin, 1% to 1% marks, and Budapest,

On the rise realizing became heavy and part of the improvement was lost. There was more or less selling, too, for a turn on the duced on the rise of late and many consider that a setback is due. They contend that the effect of Southwestern rains is grossly exaggerated. Nebraska sent very cheerful eports and so did the Northwest. The Price Current, moreover, says that there

re some disappointing winter wheat reports but that harvesting has been largely completed and that the yield is likely to approximate earlier indications. Patten interests sold freely on the rise.

They are still bearish in their views. Wrenn was a good seller of September. Lake was a Argentine wheat exports to all countries

Argentine wheat exports to all countries for the week are estimated by Broomhall at 2,000,000 bush., against 2,232,000 actual last week and 1,184,000 last year.

Chicago: "Baltimore received 50,000 bush. new wheat to-day. Price No. 2 red about 89%." Kansas City message says: "Car of No. 2 hard winter just sold here to millers at 104." Kansas City reports sale of 20,000 bush. No. 2 hard wheat to Buffalo at 13%c. over July f. o. b. Minneapolis is bidding Omaha 4% cents over Chicago wheat price for No. 2 hard delivery in July and bids 1 cent more than this if delivery can be made by July 20.

THE CORN SITUATION.

Corn advanced on the rise in wheat, bullish

THE CORN SITUATION.

Corn advanced on the rise in wheat, bullish crop reports from some sections, notably the Ohio Valley; small receipts, light stocks and a stronger cash market at the West. Patten sold rather freely at times, but there was good buying by commission houses.

The Price Current says that the corn situation is irregular; that it is not discouraging, but on the contrary is largely in good condition.

dition.

Le Count wired from Spencer, Ia.: "Corn prospects poor here; late and weedy. Much looking yellow as a result of excessive rains."

Corn exports from Argentina are estimated at 2,800,000 bush., against 1,934,000 and 1,439,000 THE OATS PEATURES.

Oats advanced on the strength in other cereals, bullish crop reports from some sections and general buying. Commission houses were good buyers with Logan & Bryan leading most of the time. The Quaker Oats Company sold September rather freely on the rise. The Price Current says that the crop is irregular with a moderate yield indicated in the central regions and a better outturn elsewhere. Cash prices at the West were % to lc. higher with the demand good.

S. B. Chapin & Co. said; "The crop in this State is not even and with reserves practically exhausted and high prices for other grains there is little likelihood of much of a decline." THE SPOT MARKETS.

THE SPOT MARKETS.

Wheat more active. Sales, 480,000 bush.
No. 2 red late July, %c. over July f. o. b.
afloat for export; No. 1 Northern, Duluth,
\$1.17\%; No. 2 hard winter, \$1.02\%. Futures
closed % to %c. higher. Estimated sales,
2,000,000 bush.
Corn dull. Sales, 5.000 bush. No. 2 mixed, solved % to %c. higher. Estimated sales, 2,000,000 bush. Corn dull. Sales, 5,000 bush. No. 2 mixed, in elevator, 79c. No. 2 f. o. b., 79c. Futures closed % to 1c. higher. Estimated sales, 25,000 bush. Oats quiet. Sales, 50,000 bush. Natural white, 26 to 31 lbs., 57% 680c.; white clipped, 32 to 34 lbs., 59661c.: mixed, 26 to 32 lbs., 546555 54@55c. Rye dull. No. 2 Western, 83½c. f. o. b. New York and 82c. c. i. f. New York. Futures were as follows:

Open- High- Low- Clos-ing. est. est. ing. 975's 98 97's 97's 95 95'6 95 95's 97's 97's 97's Wheat: 7916 7916 7916 The movement was as follows: Wheat. Corn. Oats. Rye.Barley. 3,225 85,500 ... 6,000 CHICAGO, July 2.-Prices were as follows:

Corn: July..... September. December... May.... Oats (old):

| Wheat: | Minneapolls September | 91% | 92% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 91% | 9 Corn:
Kan, City. September, 6614 6614 6614 6614
St. Louis. September, 70 7016 70 70.6 Yester- Last day. Week. 150 125

Total..... CRICAGO CAR LOTS. Est. In Con- Est. Yest'y. specied. tract. To-day. FLOUR.—Firmer. Spring—Patents, \$5.45@ \$5.75; clears, \$4.20@\$4.50. Winter—Clears, \$3.75@\$4; straights, \$4.10@\$4.25. Rye flour, \$4.50@\$5. Supreme Court—Appellate Division.—Recess.
Supreme Court—Special Term.—Part I.—Motion calendar called at 10:30 A. M. Part II.—Ex-parte matters.
Surrogates' Court—Chambers.—Motion calendar called at 10:30 A. M. For probate, wills of Frederika Frank, Kasel Hoppner. Elizabeth Baumann, Maria Herzog, Christia Miller at 10:30 A. M.
City Court—Special Term.—Court opens at 10 A. M. Motions. Court Calendars This Day.

ESPERANZA

Largest dividend payer among American
Gold Mining Stocks discussed in the MINING
NEWS BUREAU—this week. **CATLIN & POWELL CO.**

5 · Nassau-St · New-York

UNION TYPEWRITER CO. STOCK

Barrow, Wade, Guthrie & Co. CERTIFIED PUBLIC ACCOUNTANTS, IS St. Swithin's Lane, London, England.

MISCELLANEOUS MARKETS. Coffee Higher-Provisions Up-Large Pack ers Buying.

A further rise took place in coffee with the rading more active. The principal stimulating factor was unexpected strength in the water were disposed to cover and in the abespecially as in the local market prominen

especially as in the local market prominent dealers gave support.

Spot coffee in moderate demand and firm. Rio No. 7, 6%c. Futures advanced 5 to 10 points, closing steady with sales of 34,500 bags. Havre ad vanced ½f. Hamburg advanced ¼ to ½ pfg. Rio advanced 25 reis; exchange unchanged at 15 3-16d.; receipts, 6,000 bags; stock, 22,000. Santos was unchanged; receipts, 19,000 bags; stock, 722,000. Prices here as fo llows:

her. 8.45 8.5214 October....15.0214 15.10 15.0214 15.10 14.9214 SUGAR.—Raw was firm. Centrifugal, 96 test, 4,39c. Muscovados, 89 test, 3.89c. Rumored sales centrifugal, 96 test, at 4.39@4.42c, Refined was in good demand and firmer, Federal advanced granulated to 5.40c.; other refiners unchanged at 5.30c.

NAVAL STORES.—Spirits of turpentine, 42c. Common to good strained rosin, \$3.10.

DAILY TREASURY STATEMENT. Washington, July 2.—The statement of the re-ceipts and expenditures of the Treasury shows: This day. This month. Fiscal year.

Receipts.....\$2,264,212 \$2,264,212 \$2,264,212

Expenditures...4,990,000 4,990,000 4,990,000 Deficit......\$2,725,787 \$2,725,787 \$2,725,787 The receipts from cusioms to day were \$729.744; from internal revenue receipts, \$1,308,175, and miscellaneous, \$22,293. National bank notes received for redemption, \$1,751,701.

The cash statement of the United States Treasurer for July 2 shows: RESERVE PUND.

To redeem outstanding certificates. . \$1,300,190,869

General Fund.

Gold coin and builton. \$31,312,817
Gold certificates . 35,514,190
Sliver dollars. . 12,362,064
Sliver certificates . 7,975,245
Sliver builton . 5,874,187 Sliver bullion
United States notes.
National bank notes
Subsidiary silver and minor coln.....

Have Stock Market.

TRURSDAY, July 2.

Receipts of beeves were 1.122 head, including 60 cars consigned direct to slaughterers and 4 for the market, making with the stale cattle 22 cars on sale. No trading to-day; feeling weak for common and medium beeves and all grades of grass cattle. Dressed beef slow at \$\frac{1}{2}\text{electric} 22 cars on sale. No later cables from London or Liverpool. Exports from this port to-day were 2,500 quarters of beef; none to-morrow.

Receipts of calves were 83 head, for the market, making with the calves left over yesterday 245 on sale. The market was quiet and steady; about 200 calves unsold. A few yeals sold at \$4.75\text{electric} 35 on per 100 lbs. City dressed yeals steady at 7\text{electric} 36 per 100 lbs. City dressed yeals steady at 7\text{electric} 36 per 100 lbs. City dressed yeals at 5\text{electric} 36 head, all for the market, making with the stale stock 25 cars on sale; all at Jersey City. Sheep were more active and steady, lambs in better position and choice grades 10c. higher; others steady; about 4 cars unsold. Ordinary to choice sheep sold at \$2.75\text{electric} 42.0 per 100 lbs. (injher; others steady; about 4 cars unsold. Ordinary to choice lambs at \$5\text{electric} 36.65. Dressed mutton slow at 7\text{electric} 9c. per lb.; dressed lambs steady at \$4\text{electric} 9c. per lb.; dressed lambs steady at \$4\tex

The Metal Markets.

Reflecting the stagnation which prevailed in the entire financial district yesterday, the New York copper market was practically at a standstill and prices remained unchanged. In London there was a turn for the better in prices and sales were 300 tons of spot copper and 800 tons of futures. New York prices were:

